EAGLE MOUNTAIN
REDEVELOPMENT AGENCY BOARD MEETING

June 18, 2019, 8:00 PM
Eagle Mountain City Hall
1650 E Stagecoach Run, Eagle Mountain City, UT 84005

REDEVELOPMENT AGENCY BOARD MEETING - CITY COUNCIL CHAMBERS

1. CALL TO ORDER

2. MINUTES

2.A. May 21, 2019 Minutes
Regular Redevelopment Agency Board Meeting
05.21.2019 RDA Minutes - DRAFT

3. RESOLUTION/PUBLIC HEARING

3.A. RESOLUTION - A Resolution of the Redevelopment Agency of Eagle Mountain City Amending the Fiscal Year 2018-2019 Budget - Final Amendment.

BACKGROUND: (Presented by Assistant City Administrator Paul Jerome) State statute requires the RDA to amend its budget to appropriate funds for increased expenses. The proposed resolution is the final budget amendment for Fiscal Year 2018-2019.
FY2019 RDA Budget Amendments
RES--FY 2019 Budget Amendment

3.B. RESOLUTION – A Resolution of the Redevelopment Agency of Eagle Mountain City, Utah, Adopting the Fiscal Year 2019-2020 Budget.

BACKGROUND: (Presented by Assistant City Administrator Paul Jerome) State statute requires the Board to hold a public hearing on the tentative budget and that the budget be adopted by June 22. The tentative budget was accepted by the Board on May 7, 2019. The final budget will be the document that governs the expenditures for FY 2019-2020.
2020 Budget (RDA) - FINAL

THE PUBLIC IS INVITED TO PARTICIPATE IN PUBLIC MEETINGS FOR ALL AGENDAS.
In accordance with the Americans with Disabilities Act, Eagle Mountain City will make reasonable accommodation for participation in all Public Meetings and Work Sessions. Please call the City Recorder's Office at least 3 working days prior to the meeting at 801-789-6610. This meeting may be held telephonically to allow a member of the public body to participate. This agenda is subject to change with a minimum 24-hour notice.

RES--FY 2020 RDA Budget Adoption

4. ADJOURNMENT

CERTIFICATE OF POSTING

The undersigned, duly appointed City Recorder, does hereby certify that the above agenda notice was posted on this **13th day of June, 2019,** on the Eagle Mountain City bulletin boards, the Eagle Mountain City website www.emcity.org, posted to the Utah State public notice website http://www.utah.gov/pmn/index.html, and was emailed to at least one newspaper of general circulation within the jurisdiction of the public body.

Fionnuala B. Kofoed, MMC, City Recorder

EAGLE MOUNTAIN
REDEVELOPMENT AGENCY BOARD MEETING Minutes

May 21, 2019, Immediately following City Council Meeting
Eagle Mountain City Council Chambers
1650 East Stagecoach Run, Eagle Mountain, Utah 84005

REDEVELOPMENT AGENCY BOARD MEETING - CITY COUNCIL CHAMBERS

ELECTED OFFICIALS PRESENT: Board Chair Tom Westmoreland, Board Members Colby Curtis, Stephanie Gricius, Donna Burnham, Benjamin Reaves, and Melissa Clark

CITY STAFF PRESENT: Paul Jerome, Assistant City Administrator/Finance Director; Jeremy Cook, City Attorney; Fionnuala Kofoed, City Recorder; Lianne Pengra, Recording Secretary; Aaron Sanborn, Economic Development Director; Steve Mumford, Community Development Director; Chris Trusty, City Engineer; Linda Peterson, Communications Director; Ross Fowlks, Fire Chief; and Eric McDowell, Chief Deputy.

1. CALL TO ORDER

Board Chair Tom Westmoreland called the meeting to order at 9:29 p.m.

2. MINUTES

2.A. May 7, 2019 Minutes

MOTION: ***Board Member Gricius moved to approve the May 7, 2019 Redevelopment Agency Board meeting minutes. Board Member Clark seconded the motion. Those voting aye: Colby Curtis, Stephanie Gricius, Benjamin Reaves, Donna Burnham, and Melissa Clark. The motion passed with a unanimous vote.***

3. ORDINANCE/PUBLIC HEARING

3.A. ORDINANCE – An Ordinance of Eagle Mountain City, Utah, Adopting the Eagle Mountain City Fiscal Year 2019-2020 Budget. ***This is not an action item, public hearing only***

Assistant City Administrator Paul Jerome said the budget has not changed from previous years.

Board Chair Westmoreland opened the public hearing at 9:31 p.m. As there were no comments, he closed the hearing.

4. ADJOURNMENT

MOTION: ***Board Member Clark moved to adjourn the meeting at 9:34 p.m. Board Member Gricius seconded the motion. Those voting aye: Colby Curtis,***

Stephanie Gricius, Benjamin Reaves, Donna Burnham, and Melissa Clark. The motion passed with a unanimous vote.

Approved by the Redevelopment Agency on June 4, 2019.

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Aaron Sanborn
Executive Director

EAGLE MOUNTAIN	**EAGLE MOUNTAIN CITY** **REDEVELOPMENT AGENCY BOARD MEETING** **JUNE 18, 2019**

TITLE:	RESOLUTION - A Resolution of the Redevelopment Agency of Eagle Mountain City Amending the Fiscal Year 2018-2019 Budget - Final Amendment.
ITEM TYPE:	Resolution/Public Hearing
FISCAL IMPACT:	
APPLICANT:	

GENERAL PLAN DESIGNATION	CURRENT ZONE	ACREAGE	COMMUNITY

PUBLIC HEARING:
Yes

REQUIRED FINDINGS:

PLANNING COMMISSION ACTION / RECOMMENDATION

PREPARED BY:
Fionnuala Kofoed, Admin

RECOMMENDATION:
Staff recommends that the Redevelopment Agency Board approve the final fiscal year 2019 budget amendment.

BACKGROUND:
State statute requires the RDA to amend its budget to appropriate funds for increased expenditures. This can be accomplished throughout the fiscal year as well as at the end of the fiscal year with final budget amendments.

Attachments:
FY2019 RDA Budget Amendments
RES--FY 2019 Budget Amendment

Eagle Mountain RDA Budget Amendments for FY 2019

June 18, 2019

Fund Name		Original Budget	Proposed Budget	Increase	Funding Source	Approval Date	Done?
EDA 2012-1							
EDA 2012-1	80-47-80000-6451	$ 36,884.00	$ 80,000.00	$ 43,116.00	Tax Revenue		
	Subtotal Other:	$ 36,884.00	$ 80,000.00	**$ 43,116.00**			
Parkside CDA							
Parkside CDA	80-47-80000-6450	$ 17,492.00	$ 25,000.00	$ 7,508.00	Tax Revenue		
	Subtotal Other:	$ 17,492.00	$ 25,000.00	**$ 7,508.00**			
Total Increase (All Funds):		$ 54,376.00	$ 105,000.00	**$ 50,624.00**			

RDA RESOLUTION NO. R- -2019

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF EAGLE MOUNTAIN CITY AMENDING THE FISCAL YEAR 2018-2019 ANNUAL BUDGET (FINAL AMENDMENT)

WHEREAS, the Redevelopment Agency of Eagle Mountain City desires to amend the Fiscal Year 2018-2019 annual budget as required by State law;

BE IT RESOLVED by the Redevelopment Agency of Eagle Mountain City as follows:

1. The Redevelopment Agency hereby amends the Fiscal Year 2018-2019 annual budget with respect to the specific items set forth in Exhibit A.

3. This Resolution amending the budget of the Redevelopment Agency of Eagle Mountain City is effective immediately.

ADOPTED this 18th day of June, 2019.

EAGLE MOUNTAIN CITY

_____
Tom Westmoreland, Board Chair

ATTEST:

_____
Aaron Sanborn, Executive Director

CERTIFICATION

The above resolution was adopted by the Redevelopment Agency of Eagle Mountain City on the 18th day of June, 2019.

Those voting aye:	Those voting nay:	Those excused:
☐ Donna Burnham	☐ Donna Burnham	☐ Donna Burnham
☐ Melissa Clark	☐ Melissa Clark	☐ Melissa Clark
☐ Colby Curtis	☐ Colby Curtis	☐ Colby Curtis
☐ Stephanie Gricius	☐ Stephanie Gricius	☐ Stephanie Gricius
☐ Benjamin Reaves	☐ Benjamin Reaves	☐ Benjamin Reaves

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Aaron Sanborn, Executive Director

Exhibit A

EAGLE MOUNTAIN	**EAGLE MOUNTAIN CITY** **REDEVELOPMENT AGENCY BOARD MEETING** **JUNE 18, 2019**

TITLE:	RESOLUTION – A Resolution of the Redevelopment Agency of Eagle Mountain City, Utah, Adopting the Fiscal Year 2019-2020 Budget.		
ITEM TYPE:	Resolution		
FISCAL IMPACT:			
APPLICANT:			
GENERAL PLAN DESIGNATION	**CURRENT ZONE**	**ACREAGE**	**COMMUNITY**

PUBLIC HEARING:

REQUIRED FINDINGS:

PLANNING COMMISSION ACTION / RECOMMENDATION

PREPARED BY:
Fionnuala Kofoed, Admin

RECOMMENDATION:

BACKGROUND:

Attachments:
2020 Budget (RDA) - FINAL
RES--FY 2020 RDA Budget Adoption

Fund 80- Eagle Mountain Redevelopment Agency
Revenue & Expenditure Summary

GENERAL FUND SUMMARY EXPENDITURES	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
EDA 2012-1 Expenditures	23,741	34,748	38,825	81,489	77,873
Parkside CDA Expenditures	-	31,692	18,413	19,844	18,560
Expenditure Total:	**23,741**	**66,440**	**57,238**	**101,333**	**96,433**

GENERAL FUND SUMMARY REVENUES	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
EDA 2012-1 Revenues	24,991	36,801	38,826	81,490	77,873
Parkside CDA Revenues	15,344	17,792	18,413	19,844	18,560
Use of Fund Balance Reserve					
Revenue Total:	**40,335**	**54,593**	**57,239**	**101,334**	**96,433**

GENERAL FUND BALANCE SUMMARY	2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
Excess (Deficiency) of Financing Sources over Financing Uses:	**16,594**	**(11,847)**	**1**	**1**	**-**
Fund Balance (Deficit)- Beginning:	**-**	**16,594**	**4,746**	**4,746**	**4,747**
Use of Fund Balance Reserve:	**-**	**-**	**-**	**-**	**-**
Fund Balance (Deficit)- Ending:	**16,594**	**4,746**	**4,747**	**4,747**	**4,747**

Fund 80 -
ECONOMIC DEVELOPMENT AREA (EDA) 2012-1

EXPENDITURES		2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
80-47-80000-4320	Consulting Services					
80-47-80000-6451	Public Infrastructure Fund (Roads, Utilities, etc.)	23,741	34,748	36,884	77,415	73,979
80-61-48000-9110	EDA Administration (5%)			1,941	4,074	3,894
	Expenditure Total:	**23,741**	**34,748**	**38,825**	**81,489**	**77,873**

REVENUE		2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
80-00-31109-0000	EDA 2012-1 Property Tax	24,991	36,801	38,826	81,490	77,873
	Revenue Total:	**24,991**	**36,801**	**38,826**	**81,490**	**77,873**

Fund 80 -
COMMUNITY DEVELOPMENT AREA (PARKSIDE CDA)

EXPENDITURES		2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
80-47-80000-4320	Consulting Services					
80-47-80000-6450	Developer Incentive Fund (Major Retailer TIF)		31,692	17,492	18,852	17,632
80-61-48000-9110	CDA Administration (5%)			921	992	928
	Expenditure Total:	**-**	**31,692**	**18,413**	**19,844**	**18,560**

REVENUE		2017 Actual	2018 Actual	2019 Approved	2019 Projected	2020 Proposed
80-00-31110-0000	Parkside CDA Property Tax	15,344	17,792	18,413	19,844	18,560
	Revenue Total:	15,344	**17,792**	**18,413**	**19,844**	**18,560**

RDA RESOLUTION NO. R- -2019

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF EAGLE MOUNTAIN CITY, UTAH, ADOPTING THE FISCAL YEAR 2019-2020 BUDGET

WHEREAS, on May 7, 2019, the Finance Director submitted a tentative budget to the Board of Directors; and

WHEREAS, the Redevelopment Agency desires to adopt the budget as required by State law; and

WHEREAS, the Redevelopment Agency made the budget available for public review and comment at least ten days prior to the public hearing; and

WHEREAS, the Redevelopment Agency set a public hearing for May 21, 2019, to receive additional public input on the budget; and

WHEREAS, the Redevelopment Agency desires to adopt the final budget on June 18, 2019;

NOW, THEREFORE, BE IT ORDAINED by the Redevelopment Agency of Eagle Mountain City, Utah, as follows:

1. The Redevelopment Agency hereby adopts the budget attached as Exhibit A.

PASSED AND APPROVED this 18th day of June, 2019.

_____
Tom Westmoreland, Chair

ATTEST:

_____
Aaron Sanborn, Executive Director

CERTIFICATION

The above resolution was adopted by the Redevelopment Agency of Eagle Mountain City on the 18th day of June, 2019.

Those voting aye:	Those voting nay:	Those excused:
☐ Donna Burnham	☐ Donna Burnham	☐ Donna Burnham
☐ Melissa Clark	☐ Melissa Clark	☐ Melissa Clark
☐ Colby Curtis	☐ Colby Curtis	☐ Colby Curtis
☐ Stephanie Gricius	☐ Stephanie Gricius	☐ Stephanie Gricius
☐ Benjamin Reaves	☐ Benjamin Reaves	☐ Benjamin Reaves

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Aaron Sanborn, Executive Director

Exhibit A