



EAGLE MOUNTAIN
REDEVELOPMENT AGENCY BOARD
MEETING

May 19, 2020, 8:00 PM
1650 E Stagecoach Run
Eagle Mountain, UT 84005

REDEVELOPMENT AGENCY BOARD MEETING - ELECTRONIC MEETING VIA LIFESIZE

Proposed interim adjustments to procedures relating to Open Public Meetings

Public meetings will be held electronically in accordance with Executive Order 2020-1 Suspending the Enforcement of Provisions of Utah Code 52-4-202 and 52-4-207 due to Infectious Disease COVID-19 Novel Coronavirus issued by Governor Herbert on March 18, 2020.

The public may monitor or listen to open portions of the meeting electronically by following the instructions below.

Lifesize electronic meeting through Granicus at
<https://eaglemountaincity.com/city-recorder/city-meetings-portal/#meetingdocs>. Copy and paste the link to your web browser to view the live stream and meeting documents.

1. **CALL TO ORDER**

2. **RESOLUTION/PUBLIC HEARING**

- 2.A. [RESOLUTION - A Resolution of the Redevelopment Agency of Eagle Mountain City, Utah, Adopting the Redevelopment Agency of Eagle Mountain City Tentative Budget for Fiscal Year 2020-2021 and Setting a Public Hearing for Adoption of the Final Budget for June 2, 2020.](#)

BACKGROUND: (Presented by Assistant City Administrator/Finance Director Paul Jerome)
The Redevelopment Agency will review and tentatively adopt a budget for Fiscal Year 2020-2021 and will establish the time and place for public hearing before the final budget is adopted as required by Section 17C-1-601, Utah Code Annotated, 1953.

[RES--Tentative FY2021 Budget](#)
[2021 Budget \(RDA\) - Preliminary](#)
[EDA 2012-1 - Preliminary](#)

THE PUBLIC IS INVITED TO PARTICIPATE IN PUBLIC MEETINGS FOR ALL AGENDAS.

In accordance with the Americans with Disabilities Act, Eagle Mountain City will make reasonable accommodation for participation in all Public Meetings and Work Sessions. Please call the City Recorder's Office at least 3 working days prior to the meeting at 801-789-6610. This meeting may be held telephonically to allow a member of the public body to participate. This agenda is subject to change with a minimum 24-hour notice.

3. **ADJOURNMENT**

CERTIFICATE OF POSTING

The undersigned, duly appointed City Recorder, does hereby certify that the above agenda notice was posted on this **15th day of May, 2020**, on the Eagle Mountain City bulletin boards, the Eagle Mountain City website www.emcity.org, posted to the Utah State public notice website <http://www.utah.gov/pmn/index.html>, and was emailed to at least one newspaper of general circulation within the jurisdiction of the public body.

Fionnuala B. Kofoed, MMC, City Recorder

RDA RESOLUTION NO. R- -2020

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF EAGLE MOUNTAIN CITY ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2020- 2021 AND SETTING A PUBLIC HEARING FOR ADOPTION OF THE FINAL BUDGET

PREAMBLE

WHEREAS, on May 19, 2020, the Eagle Mountain City Finance Director submitted a tentative budget to the Board of Directors; and

WHEREAS, the Redevelopment Agency of Eagle Mountain City (the "Agency") desires to adopt the tentative budget as required by State law; and

WHEREAS, the Agency desires to make the budget available for public review and comment at least ten days prior to the public hearing; and

WHEREAS, the Agency desires to set a public hearing for June 2, 2020, directly following the City Council meeting scheduled at 7:00 p.m. to receive additional public input on the budget; and

WHEREAS, the Agency desires to adopt the final budget on June 16, 2020;

NOW THEREFORE, BE IT RESOLVED by the Redevelopment Agency of Eagle Mountain City as follows:

1. The Redevelopment Agency hereby adopts the tentative budget attached as Exhibit A.
2. The Redevelopment Agency will conduct a public hearing to review the final budget for fiscal year 2020-2021 on June 2, 2020, directly following the City Council meeting scheduled at 7:00 p.m.
3. The Redevelopment Agency plans to adopt the final budget for fiscal year 2020-2021 on June 16, 2020.

PASSED AND APPROVED this 19th day of May, 2020.

Tom Westmoreland, Board Chair

ATTEST:

Aaron Sanborn, Executive Director

CERTIFICATION

The above Resolution was adopted by the Redevelopment Agency of Eagle Mountain City, Utah on this _____ day of _____, 2020.

Those voting aye:

- ☐ Donna Burnham
- ☐ Melissa Clark
- ☐ Colby Curtis
- ☐ Jared Gray
- ☐ Carolyn Love

Those voting nay:

- ☐ Donna Burnham
- ☐ Melissa Clark
- ☐ Colby Curtis
- ☐ Jared Gray
- ☐ Carolyn Love

Those excused:

- ☐ Donna Burnham
- ☐ Melissa Clark
- ☐ Colby Curtis
- ☐ Jared Gray
- ☐ Carolyn Love

Aaron Sanborn
Executive Director

Exhibit A

Fund 80- Eagle Mountain Redevelopment Agency					
Revenue & Expenditure Summary					
GENERAL FUND SUMMARY EXPENDITURES	2018 Actual	2019 Actual	2020 Approved	2020 Projected	2021 Proposed
EDA 2012-1 Expenditures	34,748	79,006	77,873	116,924	125,312
Parkside CDA Expenditures	31,692	24,868	18,560	20,018	21,238
Sweetwater CRA Expenditures					5,778,406
Expenditure Total:	66,440	103,874	96,433	136,942	5,924,956
GENERAL FUND SUMMARY REVENUES	2018 Actual	2019 Actual	2020 Approved	2020 Projected	2021 Proposed
EDA 2012-1 Revenues	36,801	83,669	77,873	123,612	125,312
Parkside CDA Revenues	17,792	26,055	18,560	19,758	21,238
Sweetwater CRA Revenues					5,778,406
Use of Fund Balance Reserve					
Revenue Total:	54,593	109,725	96,433	143,370	5,924,956
GENERAL FUND BALANCE SUMMARY	2018 Actual	2019 Actual	2020 Approved	2020 Projected	2021 Proposed
Excess (Deficiency) of Financing					
Sources over Financing Uses:	(11,847)	5,850	-	6,428	-
Fund Balance (Deficit)- Beginning:	4,746	(7,101)	(1,251)	(1,251)	5,177
Use of Fund Balance Reserve:	-	-	-	-	-
Fund Balance (Deficit)- Ending:	(7,101)	(1,251)	(1,251)	5,177	5,177

Fund 80 -
ECONOMIC DEVELOPMENT AREA (EDA) 2012-1

EXPENDITURES		2018 Actual	2019 Actual	2020 Approved	2020 Projected	2021 Proposed
80-47-80000-4320	Consulting Services		6,366		1,250	
80-47-80000-6451	Public Infrastructure Fund (Roads, Utilities, etc.)	34,748	72,640	73,979	115,674	119,046
80-61-48000-9110	EDA Administration (5%)			3,894		6,266
Expenditure Total:		34,748	79,006	77,873	116,924	125,312

REVENUE		2018 Actual	2019 Actual	2020 Approved	2020 Projected	2021 Proposed
80-00-31109-0000	EDA 2012-1 Property Tax	36,801	77,303	77,873	123,612	125,312
80-00-38110-0000	Due From General Fund		6,366			
Revenue Total:		36,801	83,669	77,873	123,612	125,312

Fund 80 -
COMMUNITY DEVELOPMENT AREA (PARKSIDE CDA)

EXPENDITURES		2018 Actual	2019 Actual	2020 Approved	2020 Projected
80-47-80000-4320	Consulting Services		6,366		1,250
80-47-80000-6450	Developer Incentive Fund (Major Retailer TIF)	31,692	18,502	17,632	18,768
80-61-48000-9110	CDA Administration (5%)			928	
Expenditure Total:		31,692	24,868	18,560	20,018

REVENUE		2018 Actual	2019 Actual	2020 Approved	2020 Projected
80-00-31110-0000	Parkside CDA Property Tax	17,792	19,689	18,560	19,758
80-00-38110-0000	Due From General Fund		6,366		
Revenue Total:		17,792	26,055	18,560	19,758

2021 Proposed
20,176 1,062
21,238

2021 Proposed
21,238
21,238

Fund 80 -
SWEETWATER CRA

EXPENDITURES		2018 Actual	2019 Actual	2020 Approved	2020 Projected
Consulting Services Redevelopment Activies (Infrastructure, Incentives) Housing Requirement CRA Administration					
Expenditure Total:		-	-	-	-

REVENUE		2018 Actual	2019 Actual	2020 Approved	2020 Projected
80-00-31111-0000 CRA Property Tax 80-00-38110-0000 Due From General Fund					
Revenue Total:		-	-	-	-

2021 Proposed
5,196,065
577,341
5,000
5,778,406

2021 Proposed
5,778,406
5,778,406